INSTRUCTIONS FOR REMOTE E-VOTING:

Instructions on how to vote through remote e-voting are provided below. Members may refer to the flow chart below for quick overview of the remote e-voting process:

Remote E-Voting

For Individual Members - Login through website of Central Depository Services (India) Limited

Step 1: Login to the remote e-voting system

A. OTP based Login

1. Click Here to visit CDSL website;
2. Enter **BO ID** (i.e., your Demat Account Number holding the Company's shares) and **PAN;**
3. Enter **OTP** received on your registered email address or registered mobile number; and
4. Select either '**PhonePe Limited**' or '**KFIN**' and cast your vote(s) on the

OR

B. Member registered on Easi/Easiest facility

1. Click Here to visit CDSL website;
2. Enter your **User Name** and **Password** or **PAN**; and
3. Select '**PhonePe Limited**' or '**KFIN**' and cast your vote(s) on the redirected page.

OR

C. Member not registered on Easi/Easiest facility

1. Click Here or Here to visit CDSL website;
2. Proceed to complete registration using BO ID (i.e., your Demat Account Number holding the Company's shares), etc.; and
3. Once registration is successful, return to the login page and follow the steps in point B to cast your vote(s).

For Corporate Members - Login through the KFin Technologies Limited ("KFin") website

Step 1: Login to the remote e-voting system

Click Here to visit the KFin Technologies Limited ("**KFin**"/"**RTA**") website:

1. Enter the login credentials [User ID (DP ID and Client ID i.e., Demat Account Number holding the Company's shares) and Password] provided in the email. Use User ID and the existing Password if already registered with KFin for e-voting. If you have forgotten your password, please select the "Reset Password" option to reset the password. If this is your first login, please refer to detailed instructions given below under the Section 'REMOTE E-VOTING'
2. After entering your details, click 'LOGIN'. Once successfully logged in, select the Electronic Voting Event Number ("**EVEN**") (i.e., **10302**) for PhonePe Limited to access the voting page.

Note: Email certified Board Resolution copies to corp.sec@phonepe.com.

Step 2: Remote E-voting on Resolution(s)

1. On the voting page, enter your shares under 'FOR' and/or 'AGAINST', ensuring the total does not exceed your total shareholding on the cut-off date i.e., Friday, 06 November 2026 ("**Cut-Off Date**");
2. Vote on both the resolutions individually; any item left blank or unvoted will automatically default to 'ABSTAIN' and will not count toward either side;
3. Click 'SUBMIT' after making your selection; a confirmation box will appear where you can click 'OK' to officially cast your vote(s) or 'CANCEL' to modify it; and
4. Once you have voted on the resolutions, you will not be allowed to modify your vote(s) even if the remote e-voting period is ongoing.

Note: during the remote e-voting period, members can login any number of times till they have voted on the resolutions.

I. REMOTE E-VOTING:

A. THE REMOTE E-VOTING FACILITY WILL BE AVAILABLE DURING THE FOLLOWING VOTING PERIOD:

Commencement of remote e-voting	**09:00 A.M. (IST) on Tuesday, 10 November 2026**
End of remote e-voting	**05:00 P.M. (IST) on Wednesday, 09 December 2026**

The remote e-voting will not be allowed beyond the aforesaid date and time, and the remote e-voting module shall be forthwith disabled by KFin upon expiry of the aforesaid period.

B. THE DETAILED PROCESS AND MANNER OF REMOTE E-VOTING IS EXPLAINED BELOW:

i. Detailed Instructions for remote e-voting by Individual Members - through the Central Depository Services (India) Limited ("CDSL") website:

Login and Voting Instructions

1. **Members may access the remote e-voting module of CDSL as per the following procedure**:

   i. Log in through website of CDSL by clicking/typing the following in your browser: https://evoting.cdslindia.com/Evoting/EvotingLogin;
   ii. Provide your demat account number holding the Company's shares in the field BO ID and enter PAN in the field provided for the same;
   iii. System will authenticate user by sending OTP to your registered mobile number and registered email address as recorded in the demat account;
   iv. After successful authentication, you will enter the remote e-voting module of CDSL. Click on the remote e-voting link available against the name of the Company, viz '**PhonePe Limited**' (displayed in the banner/table appearing on the screen) or E-voting Service Provider ("**ESP**") name i.e., '**KFIN**' (located as a button above the banner/table appearing on the screen); and
   v. You will be re-directed to the remote e-voting page of KFin to cast your vote(s).

2. **Members already registered for Electronic Access to Securities Information ("Easi/Easiest") facility of CDSL may alternatively follow the below mentioned procedure:**

   i. Click on/type in the browser: https://web.cdslindia.com/myeasitoken/Home/Login;
   or
   Alternatively, click on/type in the browser: www.cdslindia.com and click on (a) My Easi New (Token) under '**Login'**; or (b) Log in to - My Easi under '**Quick Links**' available at the bottom of homepage;
   ii. A new page will open. Enter your (a) User ID [BO ID (i.e., Demat Account Number holding the Company's shares)] and Password; or (b) PAN, for accessing Easi/Easiest;
   iii. You will be able to see company name '**PhonePe Limited**' on the next screen. Click on the Company name i.e. **PhonePe Limited**' (displayed in the banner/table appearing on the screen) or ESP name i.e. '**KFIN**' (located as a button above the banner/table appearing on the screen); and
   iv. You will be re-directed to remote e-voting page of KFin to cast your vote(s).

Login and Voting Instructions

3. **Members not registered for Easi/ Easiest facility of CDSL may follow the below mentioned procedure:**

   i. Click on/type the following in your browser: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration or https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration for registering;
   ii. Proceed to complete registration using the BO ID (i.e., Demat Account Number holding the Company's shares), etc; and
   iii. After successful registration, please follow the steps given in point no. 2 above to cast your vote(s).

4. **Users may also download CDSL's mobile application "CDSL MyEasi" by clicking on the following links for seamless remote e-voting experience:**

   Android:
   https://play.google.com/store/apps/details?id=com.cdsl.myeasi

   iOS:
   https://apps.apple.com/in/app/cdsl-myeasi-app/id6737304195

Important note: *Members who are unable to retrieve User ID/Password are advised to use Forgot User ID/Forgot Password option available at the respective websites.*

HELPDESK FOR INDIVIDUAL MEMBERS FACING ANY TECHNICAL ISSUES RELATED TO LOGIN THROUGH CDSL:

Helpdesk details
You may contact CDSL helpdesk by sending a request to helpdesk.evoting@cdslindia.com or contact the helpdesk at **1800-210-9911**

ii. Detailed instructions for remote e-voting by Non-Individual Members/Body Corporates - through KFin's remote e-voting platform:

Members whose email addresses are registered with their respective Depository Participants ("**DPs**"), will receive an email from KFin on their registered email address which will include details of EVEN, User ID (i.e., DP ID and Client ID) and Password.

You will have to follow the below-mentioned process:

i. Launch internet browser by clicking on/typing the following in your browser: https://evoting.kfintech.com;
ii. Enter the login credentials [User ID (i.e., DP ID and Client ID) and Password]. If you have forgotten your password, please select the "**Reset Password**" option to reset the password;
iii. After entering User ID and Password details appropriately, click on '**LOGIN**'*; and
iv. On successful login, select the 'EVEN' for PhonePe Limited.

**Note: If logging-in for the first time, you will reach the 'Password Change' menu wherein you will be required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email address etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential. You need to login again with the new credentials.*

II. INSTRUCTIONS TO CAST VOTE(S):

i. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-Off Date under 'FOR' or 'AGAINST' or alternatively, you may partially enter any number in 'FOR' and partially 'AGAINST' but the total number in 'FOR/AGAINST' taken together shall not exceed your total shareholding as on Cut-Off Date. You may also choose the option 'ABSTAIN' and vote will not be counted under either head;

ii. Voting has to be done for both the special business items set out in the Notice of Postal Ballot, separately. If you do not indicate either 'FOR' or 'AGAINST' or do not desire to cast your vote(s), it will be treated as 'ABSTAIN' and the shares held will not be counted under either head;

iii. After completion of point (i) and (ii) above, click 'SUBMIT';

iv. A confirmation box will be displayed. Click 'OK' to confirm, or 'CANCEL' to modify;

v. Once you have voted on the resolution(s), you will not be allowed to modify your vote(s) even if the remote e-voting period is ongoing.; and

vi. Members can login any number of times till they have voted on the resolution(s) during the remote e-voting period.

III. GENERAL GUIDELINES FOR MEMBERS:

1. Members are advised to intimate any change in their bank details, postal address, mobile number and email address etc., to their respective DPs only. The Company or its Registrar and Share Transfer Agent i.e., KFin Technologies Limited cannot act on any such request received directly from the Members holding shares in demat mode for changes in such details.

2. Members who have not registered/updated their email address are requested to register/update the same with their respective DPs to receive all the communications, including notices, annual reports etc., in electronic mode.

3. Members who have not received the Notice due to unregistered or outdated email addresses with their DPs may send an email request at the email address einward.ris@kfintech.com, with a copy to corp.sec@phonepe.com, providing the mobile number, self-attested PAN copy and Client Master copy for receiving the Notice.

4. Members are requested to quote their Demat Account Number holding the Company's shares (BO ID for CDSL/DP ID and Client ID for NSDL), in all correspondences to the RTA i.e., KFin Technologies Limited (Unit: PhonePe Limited), Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500032 and to the Secretarial Department of the Company at the Registered Office.

5. In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040–6716-1767 or on email address: einward.ris@kfintech.com, or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.

6. Members may refer to the frequently asked questions available in the downloads section of KFin's website at https://evoting.kfintech.com/public/Downloads.aspx.

7. In case any Non-individual/Body Corporate Member has forgotten the User ID and Password, it may obtain/generate/retrieve the same from KFin in the manner as mentioned below:

   i. If email address or mobile number of the Member is registered against the Demat Account Number holding the Company's shares (DP ID and Client ID), then on the home page of KFin at https://evoting.Kfintech.com, the Member may click '**Reset Password**' and enter Demat Account Number holding the Company's shares (DP ID and Client ID) and PAN to generate a password; or

   ii. Member may call KFin's toll-free number 1800-309-4001 and 040-6716-2222 [from 09:00 A.M. (IST) to 06:00 P.M. (IST) on all working days] for any assistance; or

   iii. Member may send an email request to evoting@kfintech.com. After due verification of the request, User ID and Password will be sent to the Member; or

   iv. If the mobile number of the Member is registered against its Demat Account Number holding the Company's shares (DP ID and Client ID), the Member may send SMS: **MYEPWD** <space> Demat Account Number holding the Company's shares to 9212993399.

   Example: MYEPWD <SPACE> IN12345612345678

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